

A photograph of a multi-generational family sitting outdoors on a patio. From left to right: a woman with blonde hair wearing a beige top and a patterned scarf; a young boy in a plaid shirt; a woman with dark hair in a light blue t-shirt; a man in a light pink polo shirt; an older man in a blue and white striped shirt; and a young girl in a floral dress. They are all smiling and looking towards each other. The background shows green foliage and pink flowers.

KSKJ LIFE 2016 SEMI-ANNUAL REPORT
ADVOCATING FOR MEMBERS & COMMUNITIES SINCE 1894



Dear KSKJ Life Members,

Every generation within our organization has faced one or more pivotal moments in time. As a Fraternal Benefit Society, KSKJ Life has been a guiding star for 123 years by supporting the financial stability of our families.

This past year was no exception. With a major political change and the resulting differences surrounding insurance regulations, the way we operate in the future will undoubtedly shift. Adapting to this ever-changing economy and regulatory environment requires KSKJ Life to focus on the development of products that protect and compete in this new dynamic atmosphere.

Our commitment to our members will never waiver. We were here before, we are here now and we are committed to be here for you in the future. Membership growth and financial stability are the hallmarks of our success.

In 2016, our financial and fraternal position reached new heights, and 2017 is off to a powerful start. Each successful year adds another layer to the bedrock of our organization and strengthens the foundation of KSKJ Life. It is because of these achievements that KSKJ Life is one of the fastest-growing fraternal organizations in the United States with respect to assets.

We have all worked hard to get here and we will continue to work hard for all of our members. KSKJ Life honors the past, provides for the present and promotes a vibrant future.

Fraternally,

A handwritten signature in black ink, appearing to read 'Rudolph Krasovec', written over a thin horizontal line.

Rudolph Krasovec
Chair of the Board

FINANCIAL BOARD OF DIRECTORS

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CHIEF OPERATING OFFICER

Stuart Buchanan

CHIEF INFORMATION OFFICER

Tony Mravle, Jr.

DIRECTOR, AGENT SALES

Paul Kaiser

MANAGER, AGENT SALES

Kathy Lovati



FISCAL YEAR IN REVIEW

Being regulated by various State Insurance Departments, KSKJ Life is subject to all governance and insurance laws and regulations, the same as other insurers. Our insurance liabilities and benefits are calculated by an independent actuarial firm, and appropriate reserves are set aside as required. Additionally, an independent CPA firm audits KSKJ Life on an annual basis, providing extra assurance that our financial statements are accurate and in compliance. We are pleased to share with you, our members, some of our achievements and successes that occurred in 2016.

-Anthony T. Mravle, CEO

FINANCIAL GROWTH

Over the past decade, KSKJ Life has been one of the fastest-growing fraternal organizations in the United States.

\$485 MILLION
Total assets in 2016

SOLID INCOME

Total gross premium and investment income amounted to **\$76 MILLION** in 2016.

\$103 MILLION
Total assets in 2006

COMMITMENT TO MEMBERS

Our membership continues to grow with over 37,000 members. Serving our members continues to be our number one priority. Combined benefit payments to members representing death claims, annuity retirement benefits and cash withdrawals totaled over **\$35 MILLION**.

The complete KSKJ Life 2016 Financial Statement can be viewed on our website at the bottom of our homepage at www.kskjlife.com.



KSKJ LIFE IS... PHILANTHROPIC!

The seventh annual KSKJ Life Young Adult Leadership Conference (YALC) took place July 18-21, 2016 in Wisconsin Dells. Participants completed a service project at Camp Wawbeek. The camp provides services to children and adults with physical disabilities. KSKJ Life applauds our young leaders, and we are looking forward to hosting next year's conference in Chicago from August 7-9, 2018.

For more information about our member activities, visit ksklife.com/activities.



Group photo of all YALC participants.



Participants obtained a wish list from the camp and purchased medical supplies, sporting goods and craft materials with gift cards, which were donated by KSKJ Life regional directors.



Directing craft activities with the children of Camp Wawbeek.

SUPPORTING YOUNG SCHOLARS

Since the 1950s, KSKJ Life has helped support young adult members who are pursuing education at a college, university and/or a private high school through our Educational Grant Program (formerly known as the Scholarship Program). All eligible KSKJ Life students are encouraged to apply every September.



MARISSA F.
LODGE #169

“KSKJ Life has offered my family a sense of community [and a chance to] explore and cherish our culture and heritage. It has offered us financial security, ensuring stability to pursue all that life has to offer.”



IAN S.
LODGE #1

“I have enjoyed getting together with fellow KSKJ Life members at the bowling events or Join Hands Day activities that reinforce good sportsmanship and the importance of volunteering.”

TO LEARN MORE ABOUT THE PROGRAM, VISIT [KSKJLIFE.COM/GRANTS](https://www.kskjlife.com/grants).



PROTECT WHAT MATTERS MOST WITH A KSKJ LIFE WHOLE LIFE POLICY

Jennifer is a busy mom of two. Whether she's volunteering for her son's Parent Teacher Association, co-coaching her daughter's soccer team or helping her aging parents with housework, Jennifer is always managing a packed schedule. As both her children and parents get older, Jennifer knows that busier times are yet to come. But she knows she is prepared for whatever life throws her way because she purchased Whole Life policies from KSKJ Life for herself and her family members.

KSKJ Life offers a variety of Whole Life products to fit your family's needs. To learn more about our products, visit kskjlife.com/products or contact your local agent.

KSKJ Life, American Slovenian Catholic Union, is an Illinois fraternal benefit society located at 2439 Glenwood Ave., Joliet, IL 60435.





Licensed to do business in nineteen states across the country, KSKJ Life has experienced tremendous financial growth over the past decade. Founded in Joliet, IL in 1894, KSKJ Life offers attractive life insurance, annuity and Medicare supplement products and a variety of fraternal benefits, with over 37,000 members nationwide and \$485 million in assets. Members are active with volunteerism and charitable works in their local communities.



WE CONNECT FOR LIFE.
800-THE-KSKJ | [KSKJLIFE.COM](https://www.KSKJLIFE.COM)