

Periods: Dec 31, 2016 & Dec 31, 2015

ASSETS

	12/31/2016	12/31/2015
Bonds, Preferred Stocks, Common Stock and Other Assets	\$ 465,890,401	\$ 433,023,240
Properties Occupied by Society	\$ 1,191,487	\$ 273,394
Certificate Loans	\$ 1,697,329	\$ 1,477,681
Cash	\$ 9,181,536	\$ 19,855,762
Investment Income	\$ 7,185,255	\$ 6,742,564
TOTAL ASSETS:	\$ 485,146,008	\$ 461,372,641

LIABILITIES, SURPLUS

Reserves-Life, Accident & Health, Annuity	\$ 437,865,585	\$ 412,163,791
Deposit Contracts	\$ 22,676,832	\$ 26,266,849
Refunds Payable	\$ 378,650	\$ 362,647
Other Liabilities	\$ 2,788,847	\$ 2,596,687
Asset Valuation Reserve	\$ 2,773,212	\$ 2,305,013
Interest Maintenance Reserve	\$ 2,399,697	\$ 2,659,454
TOTAL LIABILITIES:	\$ 468,882,823	\$ 446,354,441

SUMMARY OF OPERATIONS

Premiums and Annuity Income	\$ 47,909,064	\$ 62,029,108
Supplementary Contract Considerations	\$ 2,254,534	\$ 3,302,603
Net Investment Income	\$ 24,197,498	\$ 22,437,366
Amortization of Interest Maintenance Reserve	\$ 318,586	\$ 385,179
Reinsurance Ceded Commissions	\$ 1,544,841	\$ 2,072,894
Miscellaneous Income	\$ 238,700	\$ 216,403
TOTAL INCOME:	\$ 76,463,223	\$ 90,443,553

EXPENSES

Certificate Benefits-Life, Accident & Health & Annuities	\$ 35,173,784	\$ 33,560,379
Increase in Reserves	\$ 25,701,793	\$ 43,312,417
General Expenses & Taxes, Licenses & Fees	\$ 6,488,649	\$ 5,569,734
Commissions & Expense Allowance	\$ 6,879,404	\$ 6,646,165
TOTAL EXPENSES:	\$ 74,243,630	\$ 89,088,695

NET INCOME

Net Gain Before Refunds to Members	\$ 2,219,593	\$ 1,354,858
Refunds to Members	\$ 405,266	\$ 392,702
Net Gain After Refunds to Members	\$ 1,814,327	\$ 962,156
Net Realized Gains/Losses	\$ (41,058)	\$ (78,324)
TOTAL NET INCOME:	\$ 1,773,269	\$ 883,832

SURPLUS

Prior Year Surplus:	\$ 15,018,200	\$ 14,220,290
Net Income	\$ 1,773,269	\$ 883,832
Change in Non-Admitted Assets	\$ (45,743)	\$ (60,545)
Change in Asset Valuation Reserve	\$ (468,199)	\$ (371,331)
Change in Lodge Investment Surplus	\$ (14,341)	\$ 345,959
Change in Other Post Retirement	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -
Change in Net Unrealized Gains/Losses	\$ -	\$ (7)
TOTAL SURPLUS:	\$ 16,263,186	\$ 15,018,200