

## Financial Report of KSKJ LIFE

Periods: Dec 31, 2019 & December 31, 2018

### ASSETS

	12/31/19	12/31/18
Bonds, Preferred Stocks, Common Stock and Other Assets	\$ 486,163,081	\$ 490,507,992
Properties Occupied By Society	\$ 1,251,711	\$ 1,301,901
Certificate Loans	\$ 1,989,991	\$ 1,809,514
Cash	\$ 23,398,402	\$ 12,079,532
Investment Income	\$ 7,147,241	\$ 7,444,011
Electronic Data Processing Equipment & Software	\$ 418,000	\$ 190,500
<b>TOTAL ASSETS:</b>	<b>\$ 520,368,426</b>	<b>\$ 513,333,450</b>

### LIABILITIES, SURPLUS

Reserves-Life, Accident & Health, Annuity	\$ 473,364,881	\$ 466,079,076
Deposit Contracts	\$ 15,970,360	\$ 17,382,994
Refunds Payable	\$ 344,425	\$ 437,045
Other Liabilities	\$ 4,438,216	\$ 3,820,398
Asset Valuation Reserve	\$ 3,966,888	\$ 3,748,420
Interest Maintenance Reserve	\$ 2,574,909	\$ 2,920,519
<b>TOTAL LIABILITIES:</b>	<b>\$ 500,659,679</b>	<b>\$ 494,388,452</b>

### SUMMARY OF OPERATIONS

Premiums and Annuity Income	\$ 67,941,722	\$ 54,319,444
Supplementary Contract Considerations	\$ 533,837	\$ 191,145
Net Investment Income	\$ 25,684,473	\$ 25,578,512
Amortization Of Interest Maintenance Reserve	\$ 224,497	\$ 289,074
Reinsurance Ceded Commissions	\$ 668,286	\$ 915,445
Misc. Income	\$ 296,744	\$ 267,398
<b>TOTAL INCOME:</b>	<b>\$ 95,349,559</b>	<b>\$ 81,561,018</b>

### EXPENSES

Certificate Benefits-Life, Accident & Health & Annuities	\$ 70,120,871	\$ 58,305,100
Increase In Reserves	\$ 7,285,807	\$ 6,440,443
General Expenses & Taxes, Licenses & Fees	\$ 8,359,619	\$ 7,375,639
Commissions & Expense Allowance	\$ 7,838,433	\$ 6,508,189
<b>TOTAL EXPENSES:</b>	<b>\$ 93,604,730</b>	<b>\$ 78,629,371</b>

### NET INCOME

Net Gain Before Refunds To Members	\$ 1,744,829	\$ 2,931,647
Refunds To Members	\$ (375,906)	\$ (488,124)
Net Gain After Refunds To Members	\$ 1,368,923	\$ 2,443,523
Net Realized Gains/Losses	\$ (418,778)	\$ 36,689
<b>TOTAL NET INCOME:</b>	<b>\$ 950,145</b>	<b>\$ 2,480,212</b>

### SURPLUS

Prior Year Surplus:	\$ 18,944,998	\$ 16,824,681
Net Income	\$ 950,145	\$ 2,480,207
Change In Non-Admitted Assets	\$ 15,904	\$ (24,241)
Change In Asset Valuation Reserve	\$ (218,469)	\$ (331,595)
Change In Lodge Investment Surplus	\$ 58,446	\$ (11,032)
Change In Other Post Retirement	\$ -	\$ 6,978
Prior Period Adjustments:	\$ -	\$ -
Change In Net Unrealized Gains/Losses	\$ (42,278)	\$ -
<b>TOTAL SURPLUS:</b>	<b>\$ 19,708,746</b>	<b>\$ 18,944,998</b>