

Financial Report of KSKJ LIFE

Period Ending Dec 31, 2020

ASSETS

12/31/2020

Bonds, Preferred Stocks, Common Stock and Other Assets	\$ 493,193,329
Properties Occupied By Society	\$ 1,200,553
Certificate Loans	\$ 2,203,575
Cash	\$ 23,078,957
Investment Income	\$ 6,811,697
Electronic Data Processing Equipment & Software	\$ 139,333
TOTAL ASSETS:	\$ 526,627,444

LIABILITIES, SURPLUS

Reserves-Life, Accident & Health, Annuity	\$ 478,983,769
Deposit Contracts	\$ 14,904,580
Refunds Payable	\$ 211,602
Other Liabilities	\$ 5,642,697
Asset Valuation Reserve	\$ 3,248,077
Interest Maintenance Reserve	\$ 3,656,846
TOTAL LIABILITIES:	\$ 506,647,571

SUMMARY OF OPERATIONS

Premiums and Annuity Income	\$ 60,138,310
Supplementary Contract Considerations	\$ 137,845
Net Investment Income	\$ 25,097,542
Amortization Of Interest Maintenance Reserve	\$ 264,110
Reinsurance Ceded Commissions	\$ 462,236
Misc. Income	\$ 206,624
TOTAL INCOME:	\$ 86,306,667

EXPENSES

Certificate Benefits-Life, Accident & Health & Annuities	\$ 64,311,105
Increase In Reserves	\$ 5,618,886
General Expenses & Taxes, Licenses & Fees	\$ 8,130,938
Commissions & Expense Allowance	\$ 6,901,508
TOTAL EXPENSES:	\$ 84,962,437

NET INCOME

Net Gain Before Refunds To Members	\$ 1,344,230
Refunds To Members	\$ 135,097
Net Gain After Refunds To Members	\$ 1,209,133
Net Realized Gains/Losses	\$ (445,654)
TOTAL NET INCOME:	\$ 763,479

SURPLUS

Prior Year Surplus:	\$ 19,708,746
Net Income	\$ 763,479
Change In Non-Admitted Assets	\$ (325,884)
Change In Asset Valuation Reserve	\$ 718,812
Change In Lodge Investment Surplus	\$ 2,385
Prior Period Adjustments:	\$ -
Software Depreciation Expense Offset (vs NAA)	\$ 424,173
Change In Net Unrealized Gains/Losses	\$ (1,311,838)
TOTAL SURPLUS:	\$ 19,979,873