



Candidate Qualifications | 2022 Board of Directors

In 2020, KSKJ Life delegates from the 2018 National Convention passed a referendum changing the Board of Directors election process to a direct election. All adult members of KSKJ Life will be able to participate in this new process, and through their vote they will choose our Board of Directors. Members will be required to vote for eight board members. While information on voting will be provided in the 2nd quarter of 2022, all voting members will be required to vote for a total of 8 board members.

The Board of Directors is the supreme governing body of the Society under the laws of the State of Illinois. They govern, set policy, advise, provide valuable direction and help guide this growing organization. The Society is seeking candidates who bring diversity in gender, age, race, ethnicity, geographic location, and business experience to run for the Board.

Board of Directors' Responsibilities

- Perform such duties as specified in the Bylaws and Committee Charters
- Create and assist in the implementation of strategic action plans as recommended by the Chair of Board and the Home Office Executive Staff
- Evaluate the performance of the Society and Chief Executive Officer in relation to KSKJ Life strategic goals
- Ensure there is a formal executive compensation plan in place and that it is competitive and fiscally responsible
- Establish salary and benefit guidelines for Home Office Staff
- Attend all quarterly board meetings, conference calls, and all assigned committee meetings; prepare and participate in those meetings
- Oversee the insurance and business operations that support the Society's business
- Monitor financial and business objectives, budgets, major plans and actions, major financial commitments, and surplus and capital adequacy for the Society
- Assess major risks facing the Society, risk mitigation plans, and the risk assessment and ERM processes
- Review regulatory, compliance, and legal issues
- Review internal controls and Society compliance programs and procedures
- Ensure integrity of Society regarding financial statements, compliance with state and federal laws, regulations and ethics, and relationships with our members, agents, and business associates
- Assume personal fiduciary responsibility for the financial performance and compliance of KSKJ Life
- Must be reasonably available to travel for KSKJ Life business

Bylaw Requirements

To be eligible for nomination, election and serve as an elected Director, a member must:

- Be a beneficial member of the Society in good standing
- Be a baptized Christian
- Be at least 25 and less than 70 years of age as of January 1 in the year of election
- Not be a current officer, director, employee, or life insurance/annuity agent of any other fraternal benefit society or life insurance company. This provision shall not apply to any individual who was a Director of the Society as of June 1, 2020.
- Not be a current or former employee or agent/subagent of the Society (a "Disqualified Individual") or an immediate family member (parent, spouse, natural or adopted child or sibling) of a Disqualified Individual. A former employee or agent/subagent of the Society will cease to be a Disqualified Individual upon the expiration of three (3) years from the termination of their most recent period of service for the Society. This provision shall not apply to an agent of the Society designated by the Society as a part-time fraternal agent.
- Not have been convicted of a felony and have no criminal history other than matters determined insignificant by the Election Committee, such as a minor traffic violation
- Not have been removed from office for cause by action of the Board of Directors
- Have affirmed a willingness to participate in educational seminars and programs that provide orientation, training, and instruction in matters such as board duties and responsibilities, life insurance and financial matters and the structure and regulation of fraternal benefit societies.
- Have a sufficient background, to enable the individual to comprehend and take an active role oversight of the Society's operations
- Meet all additional qualifications for Directors adopted by resolution approved by the Board of Directors prior to the call for candidates; and
- Meet all qualifications as required by the Insurance Code of Illinois and any rules promulgated by the Illinois Director of Insurance for fraternal benefit society directors.

Qualifications set by Board as per section 704 (j) of KSKJ Life Bylaws

Candidates must be a US citizen. They also must possess a minimum of two of the following:

- Serve or has served as President, Financial Secretary, or Fraternal Activities Coordinator of his or her local lodge
- Currently hold or has held a senior level position in an organization for a minimum of 5 years
- Have a bachelor's degree
- Currently possess a financial or insurance license for a minimum of 5 years, or work or have worked in the financial or insurance industry for a minimum of 5 years
- Serve or have served on a professional board for a minimum of 4 years
- Own or run a successful business for a minimum of 5 years

These candidates should also possess some of the core competencies that the Board unitedly must possess to lead this complex organization. These competencies include:

- Ability to communicate
- Industry knowledge
- Business judgement
- Management
- Leadership
- Vision
- Strategy
- Financial Literacy
- Accounting