



# ANNUITIES

## RETIREMENT SOLUTIONS

### WHY KSKJ LIFE?

KSKJ Life is a Christian, community-focused life insurance company that has provided financial security to its members and their families since 1894. We offer competitive life insurance products and retirement solutions, premier personalized service and meaningful member benefits and programs. As a not-for-profit organization, KSKJ Life makes a difference by reinvesting back into local communities and is dedicated to continuing its mission by helping families achieve financial security.

### OUR MEMBER BENEFITS INCLUDE

KSKJ Life members have access to additional benefits that include retail discounts and programs created to help improve your life throughout all life stages. Membership also provides opportunities to engage in volunteer and social activities.

- › PerkSpot Discount Program
- › VSP® Individual Vision Plans
- › Start Hearing (American Hearing Benefits)
- › ScriptSave® WellRX Prescription Savings Program (includes pet medication)
- › Educational Grant Program
- › Community Outreach Opportunities



*KSKJ Life also offers a number of fully underwritten life insurance and final expense products. Call us for details.*

KSKJ Life, American Slovenian Catholic Union, is an Illinois fraternal benefit society located at 2439 Glenwood Ave., Joliet, IL 60435.

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# ANNUITIES

As retirement approaches, you may worry about how to protect yourself from outliving your savings. Annuities may sound mysterious, but our products are simple and straightforward. An annuity is a financial product for people who wish to make sure that they are going to have enough money to last them for the rest of their lives, offer reliable returns that are tax-deferred funds and are typically used as an alternative to a Certificate of Deposit (CD).



## IS A KSKJ LIFE FIXED ANNUITY RIGHT FOR YOU?

Here's why it might be...

- › I want to protect my assets.
- › I want to defer my taxes.
- › I am worried social security may not be enough.
- › I need additional monthly income to help with expenses.
- › I would like to guarantee my income during retirement.
- › I would like to leave a legacy.

Protect and grow  
your savings so  
you can enjoy the  
good life.



## KSKJ OFFERS 2 TYPES OF FIXED ANNUITIES

### TAX DEFERRED

› A deferred annuity will delay payments until you choose to receive them, which would typically be once you actually retire. Owners do not pay taxes during the accumulation phase. Taxes apply once the distribution phase begins and the owner starts to receive payments.

### IMMEDIATE

› An immediate annuity is best for those already in or close to retirement because they offer guaranteed income for life or a set period of time. This kind of annuity is designed to start paying a guaranteed income starting immediately. It differs from a deferred annuity, which begins payments at a future date chosen by the annuity owner.

## WHICH ANNUITY IS RIGHT FOR YOU?

### 3-YEAR CHOICE ANNUITY

› This annuity is a 3-year single deposit contract with a guaranteed interest rate for 3 years, after which the current renewal rate will apply.

### 5-YEAR CHOICE ANNUITY

› This annuity is a 5-year single deposit contract with a guaranteed interest rate for 5 years, after which the current renewal rate will apply.

### 5-YEAR WINDOW ANNUITY

› A 5-year single deposit contract with a guaranteed interest rate for the first year. After the first year, member has the following options: 1) Withdraw the total accumulated funds with no surrender charges, 2) Continue the contract for the remaining 4 years at the assigned renewal rate which is the same as the 5-Year Choice Annuity, or 3) Open a new contract for another 1-year fixed interest rate or deposit into another annuity.

### FLEX ONE ANNUITY

› This annuity is a 7-year flexible or single deposit contract with a bonus interest rate guaranteed for one (1) year, after which the current renewal rate will apply.

### FLEX TWO ANNUITY

› This annuity is a 7-year flexible or single deposit contract with a bonus interest rate guaranteed for two (2) years, after which the current renewal rate will apply.

### SINGLE PREMIUM BONUS ONE ANNUITY

› This annuity is a 7-year single deposit contract with a bonus interest rate guaranteed for one (1) year, after which the current renewal rate will apply.

### SINGLE PREMIUM BONUS TWO ANNUITY

› This annuity is a 7-year single deposit contract with a bonus interest rate guaranteed for two (2) years, after which the current renewal rate will apply.

### SPIA (Single Premium Immediate Annuity)

› A KSKJ Life SPIA provides the ease and simplicity of a one-time premium payment along with two different payout options to meet your needs.

## TOP 10 REASONS TO PURCHASE A KSKJ LIFE FIXED ANNUITY

- 1) Long-term savings vehicle for future income streams
- 2) Can supplement retirement income
- 3) Interest rate guarantees\*
- 4) Ability to choose a predictable income stream
- 5) Tax-deferred growth potential for your money
- 6) Payouts not affected by fluctuations in the market
- 7) Helps to ensure your surviving family has continuing income
- 8) Flexible access to funds with a number of free withdrawal options
- 9) Helps you to diversify your retirement portfolio
- 10) Earnings will not be taxed until you make withdrawals or start taking regular distributions



\*Guarantees rely on the financial strength and claims-paying ability of KSKJ Life.

Deposit limits exist for KSKJ Life annuities, and surrender charges may apply for withdrawals and early surrenders. Not FDIC insured. Not available in all states. Early withdrawals and those made prior to age 59 ½ may be subject to IRS penalty. We are not tax advisors. Please consult a tax professional.