

Financial Report of KSKJ LIFE

Period Ending Dec 31, 2022

ASSETS

12/31/2022

| | |
|--|-----------------------|
| Bonds, Preferred Stocks, Common Stock and Other Assets | \$ 535,415,319 |
| Properties Occupied By Society | \$ 1,145,847 |
| Certificate Loans | \$ 2,931,315 |
| Cash | \$ 20,446,479 |
| Investment Income Accrued | \$ 6,682,485 |
| TOTAL ASSETS: | \$ 566,621,445 |

LIABILITIES, SURPLUS

| | |
|---|-----------------------|
| Reserves-Life, Accident & Health, Annuity | \$ 489,263,391 |
| Deposit Contracts | \$ 13,943,772 |
| Refunds Payable | \$ 150,263 |
| Other Liabilities | \$ 36,058,156 |
| Asset Valuation Reserve (AVR) | \$ 2,400,237 |
| Interest Maintenance Reserve (IMR) | \$ 6,608,182 |
| Surplus | \$ 18,197,444 |
| TOTAL LIABILITIES & SURPLUS: | \$ 566,621,445 |

SUMMARY OF OPERATIONS

| | |
|--|----------------------|
| Premiums and Annuity Income | \$ 72,502,295 |
| Supplementary Contract Considerations | \$ 144,143 |
| Net Investment Income | \$ 25,913,487 |
| Amortization of Interest Maintenance Reserve | \$ 680,888 |
| Reinsurance Ceded Commissions | \$ 335,935 |
| Misc. Income | \$ 236,815 |
| TOTAL INCOME: | \$ 99,813,563 |

EXPENSES

| | |
|---|----------------------|
| Certificate Benefits-Life, Accident & Health, Annuities | \$ 78,855,674 |
| Increase In Reserves | \$ 3,826,744 |
| General Expenses & Taxes, Licenses & Fees | \$ 8,757,127 |
| Commissions & Expense Allowance | \$ 8,067,094 |
| TOTAL EXPENSES: | \$ 99,506,639 |

NET INCOME

| | |
|------------------------------------|-------------------|
| Net Gain Before Refunds to Members | \$ 306,924 |
| Refunds To Members | \$ 98,611 |
| Net Gain After Refunds to Members | \$ 208,313 |
| Net Realized Gains/Losses | \$ (64,913) |
| TOTAL NET INCOME: | \$ 143,400 |

TOTAL ADJUSTED SURPLUS:
(Surplus, AVR, IMR)

\$ 27,205,863